



(Unidade-Disciplina-Trabalho)

MINISTÉRIO DAS FINANÇAS, COMÉRCIO E ECONOMIA AZUL

GABINETE DO MINISTRO

Form (2-1)Date: **15th March 2018**Fund Loan No.: **956**Application SL No.: **1.2**

To: Kuwait Fund for Arab Economic Development
P.O. Box 2921
13030 Safat
State of Kuwait

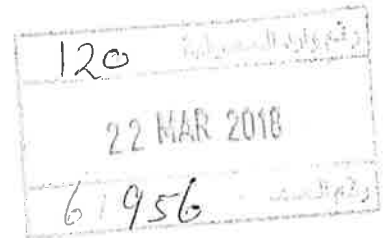
Attn.: Disbursement Department

Dear Sirs,

Subject: Withdrawal Application for Payment of **Euro 136,530 (Euro One Hundred and Thirty Six Thousand Five hundred and Thirty)** for the discharge of an outstanding payment due.

Pursuant to the Loan Agreement dated **November 22nd 2016** between **Government of Democratic Republic of São Tomé and Príncipe** and the **Kuwait Fund for Arab Economic Development**, the undersigned hereby applies for withdrawal from the Loan Account referred to above and confirms that:

1. The said amount is required to meet the payments by the Borrower as described in the attached summary sheet(s).
2. The undersigned has not heretofore withdrawn or applied for withdrawal from the said Loan any amount for payment of the requested amount, nor obtained any loan, credit, or grant from any other source for such purpose, other than short term loan/s or credit/s (if any) secured in anticipation of the withdrawal of the amount applied for herein and to be repaid out of the funds to be withdrawn hereunder as described in the attached summary sheet(s).





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3. The said amount is required for the execution of the Project referred to in **Article 3 Section 3.01** and **Article 4 Section 4.07 (and associated schedules)** of the Loan Agreement. The goods and/or services purchased are suitable for the purpose and the cost and terms of purchase thereof are reasonable.
4. At the date of this application there is no existing default under any provision of the said Loan Agreement.
5. The Amount of this application represents the Fund's share of the value of the invoices attached hereto in the same currency stated therein.

Please pay the said amount as follows:

Deposit said amount in the same currency or its equivalent in **Euro 136,530** to the account of **Feedback Infra Private Limited, Account no: 000380100000101** with **YES Bank, New Delhi, India** (Detailed routing table is annexed with this letter)

Government of Democratic Republic of São Tomé and Príncipe
The Borrower

روجه نموذج التوثيق المعتمد	By
التاريخ	20/4/20
روجهت من قبل	خالد الخالد
التوقيع	خالد الخالد



Authorized Signatory

Agostinho Q.da Silva Bernardo

Head of Minister's Office

Ministry of Finance, Commerce and Blue Economy



REPÚBLICA DEMOCRÁTICA

DE S.TOMÉ E PRÍNCIPE

(Unidade-Disciplina-Trabalho)

MINISTÉRIO DAS FINANÇAS, COMÉRCIO E ECONOMIA AZUL

GABINETE DO MINISTRO

**Form (2-2)
Summary Sheet**

Date : 15th March 2018
Fund Loan No. : 956
Application Sl. No.: 1.2
Summary Sheet No. : 1 of 1

Category reference of the List of Goods to which the requested amounts pertain

1 Serial No.	2 Item No. as in the List of Goods	3 Description of Goods or Services	4 Date and Contract or Purchase Order		5 Article & Section No. in the Contract according to which payment is due (if any)	6 Expected Delivery date of goods or services	7 Names and Address of beneficiary	8 Date of Payment Due	9 Amount Due		10 Fund's share in the list of Goods	
			Date of approval by Fund						%	Amount	%	Amount
1	4	Consultant's Services	15 th July 2017	19 / 7 / 2017	Article VI Clause 39 – 44 (and Appendix C)	April 2018	Feedback Infra Private Limited 15th Floor, Tower 9B, DLF Cyber City, Gurgaon	Nearest	Euro 136,530	100 %	Euro 136,530	

Annexure 1

**Routing Details of the Payment to
Feedback Infra Private Limited**

EUR Nostro details for routing of MT103

Pay Through Bank	Bank Name	STANDARD CHARTERED BANK
	Address	Frankfurt
	SWIFT Code	SCBLDEFX
For Credit To	IBAN No./A/c #	50000805 (IBAN: DE47512305000050000805)
	Bank Name	YES Bank Limited
	Address	Delhi
	SWIFT Code	YESBINBBDEL
For Payment to	Beneficiary A/c #	000380100000101
	Beneficiary Name	Feedback Infra Pvt Ltd.



209,280.
72,730.
136,530.
209,280.000
130.
150.
209,280.000

TAX INVOICE

To,
Ministry of Infrastructure, Natural Resources & Environment
Government of the Democratic Republic of Sao Tome and Principe

Kind Attention: **Mr. Carlos Vila Nova,**
Hon. Minister of Infrastructure, Natural Resources & Environment

Invoice No.	FIPL06FY18/0406	Dated:	08/03/18
Place of Supply	Democratic Republic of Sao Tome and Principe		
HSN Code	998311	Management consulting and management services	
Project Description	Engineering Consultancy Services for Rehabilitation of Hospital Dr. AYRES DE MENEZES		

DESCRIPTION	AMOUNT (Euro)
Fee towards Commissioning (Pre-Construction Stage)	209,280
Taxes & Duties**	NIL
TOTAL	209,280
Euro Two Hundred Nine Thousand Two Hundred and Eighty only	

For (Feedback Infra Private Limited) & (System Development Project Management) Joint Venture

Authorized Signatory 

Annexures:

- **Annexure 1** - Bank Account Details of Feedback Infra and System Development Project Management
- **Annexure 2** - Break-up of invoice - As per JV agreement signed b/w Feedback Infra & Systems Development Project Management dated 10th July 2017
- **Annexure 3** - Declaration for Goods and Services Tax (GST) & Income Tax

** As per clause 42.1 of the contract signed b/w the client and Feedback-SDPM JV which reads: "The consultant shall be responsible for meeting any and all tax liability arising out of this agreement. As an exception, the consultant would not be required to bear any direct or indirect tax (including local withholding or income taxes, if applicable) in Sao Tome.



Annexure 1 - Bank Account Details

Kindly transfer total Commissioning Fee of EURO 209,280 to below mentioned Bank Accounts in the following break-up:-

S. No	Name of Beneficiary	Amount (EURO)
1	Feedback Infra Private Limited	136,530
2	System Development Project Management	72,750

ACCOUNT DETAILS – FEEDBACK INFRA PRIVATE LIMITED				
1)	Pay Through Bank	Bank Name	STANDARD CHARTERED BANK	
		Address	Frankfurt	
		SWIFT Code	SCBLDEFX	
	For Credit To	Account No./ IBAN No.	50000805 (IBAN: DE4751230500050000805)	
		Bank Name	YES Bank Limited	
		Address	Delhi	
	For Payment To	SWIFT Code	YESBINBBDEL	
		Beneficiary Account No.	000380100000101	
		Beneficiary Name	Feedback Infra Pvt. Ltd.	

ACCOUNT DETAILS – SYSTEM DEVELOPMENT PROJECT MANAGEMENT		
2)	Account Name	System Development Project Management
	Account No.	1000182301
	Bank	National Bank of Kuwait
	IBAN	KW59NBOK000000000000182301



**Annexure 2 - Fee Break-up as per JV agreement signed b/w Feedback Infra & Systems
Development Project Management dated 10th July 2017**

S. No	Particulars	Amount (EURO)
1	Feedback Infra Private Limited	72,390
2	System Development Project Management	72,750
3	Overheads	64,140
	Total	209,280

Annexure 3 - Declaration for Goods and Services Tax (GST) & Income Tax

1. Permanent Account Number (PAN) of Feedback Infra Private Limited is **AAA CF 0066 G**
2. Whether the above mentioned service is liable to tax under Reverse Charge : No
3. Lut No.- CGST-GGM/East-2/TECH/LUT/Feedback/215/2017-18
4. Feedback Infra Private Limited's GST Registration No. is 06AAACF0066G1Z3

